

BALANCE SHEET (Consolidated)

As at Jun. 30, 2008

Unit: VND

No.	Items	Code	Note	Jun. 30, 2008	Jan. 01, 2008
	TOTAL ASSETS	250		1,080,236,315,450	930,484,577,751
A	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		613,119,118,386	513,390,376,724
I	Cash & Cash equivalents	110	VI-1	53,402,380,625	7,305,899,995
1	Cash	111		53,402,380,625	7,305,899,995
2	Cash equivalents	112		-	-
II	Short-term financial investments	120		41,959,006,717	88,715,520,000
1	Short-term investments	121		51,429,006,717	97,323,050,000
2	Provision for devaluation of short-term security investments (*)	129		(9,470,000,000)	(8,607,530,000)
III	Short-term receivables	130	VI-2	231,059,862,672	167,354,024,449
1	Trade accounts receivables	131		147,452,461,340	121,799,141,192
2	Prepayment to suppliers	132		42,573,003,362	20,744,964,116
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion (*)	134		-	-
5	Other receivables	135		42,567,773,969	26,508,295,140
6	Provision for short-term bad receivables	139		(1,533,375,999)	(1,698,375,999)
IV	Inventories	140	VI-3	270,444,924,436	241,198,106,900
1	Inventories	141	3	270,444,924,436	241,198,106,900
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150	VI-4	16,252,943,936	8,816,825,380
1	Short-term prepaid expenses	151		603,144,194	865,934,724
2	VAT deductible	152	VI-5	5,659,770,944	3,808,379,541
3	Tax and accounts receivable from State budget	154		50,695,263	-
4	Other short-term assets	158		9,939,333,535	4,142,511,115
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200		467,117,197,064	417,094,201,027
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term bad receivable (*)	219		-	-
II	Fixed assets	220	VI-6	85,088,389,852	46,097,367,548
1	Tangible fixed assets	221		80,761,627,232	41,587,761,897
	- Historical cost	222		106,974,459,750	59,423,305,678
	- Accumulated depreciation (*)	223		(26,212,832,518)	(17,835,543,781)
2	Finance leases fixed assets	224		-	103,966,934
	- Historical cost	225		-	325,461,818
	- Accumulated depreciation (*)	226		-	(221,494,884)
3	Intangible fixed assets	227		4,352,601,493	4,322,297,324
	- Historical cost	228		5,245,585,100	5,094,069,200

	- Accumulated depreciation (*)	229		(892,983,607)	(771,771,876)
4	Construction in progress	230	VI-7	-25,838,873	83,341,393
III	Property Investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation (*)	242		-	-
IV	Long-term financial investments	250	VI-8	344,523,812,352	364,545,639,564
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint venture companies	252		12,803,762,352	12,813,289,564
3	Other long-term investments	258		331,720,050,000	351,732,350,000
4	Provision for devaluation of long-term investments	259		-	-
V	Goodwill			33,906,058,325	339,091,765
VI	Other long-term assets	260		3,598,936,535	6,112,102,150
1	Long-term prepaid expenses	261	VI-9	2,429,863,908	2,545,987,914
2	Deferred income tax assets	262		880,221,710	3,185,111,749
3	Others	268		288,850,917	381,002,487
	TOTAL RESOURCES			1,080,236,315,450	930,484,577,751
A	LIABILITIES (300=310+330)	300		353,387,411,890	235,683,845,812
I	Short-term liabilities	310		341,832,428,503	231,928,446,112
1	Short-term borrowing	311	VI-10	63,469,366,627	49,292,555,305
2	Trade accounts payable	312	VI-11	125,139,983,255	39,240,738,944
3	Advances from customers	313		146,367,521,160	110,979,951,882
4	Taxes and payable to state budget	314	VI-12	1,429,833,762	28,961,275,922
5	Payable to employees	315		2,352,159,572	1,443,095,372
6	Payable expenses	316		319,783,021	450,000,000
7	Accounts payable-Affiliate	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	VI-13	2,750,414,959	1,560,828,687
10	Provision for short-term liabilities	320		3,366,147	-
II	Long-term liabilities	330		11,554,983,387	3,755,399,700
1	Long-term accounts payable-Trade	331		-	-
2	Long-term accounts payable-Affiliate	332		-	-
3	Other long-term payables	333		2,986,284,500	996,407,700
4	Long-term borrowing	334	VI-14	8,516,359,887	2,715,000,000
5	Deferred income tax	335		-	-
6	Provision for unemployment benefit	336		52,339,000	43,992,000
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY (400=410+430)	400		672,766,167,503	644,360,880,911
I	Capital sources and funds	410	VI-15	672,766,167,503	644,360,880,911
1	Paid-in capital	411		389,999,950,000	300,000,000,000
2	Share premiums	412		230,000,000,000	230,000,000,000
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	(650,000,000)
5	Assets revaluation difference	415		-	-
6	Foreign exchange difference	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		0	-

9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		52,766,217,503	115,010,880,911
11	Capital for construction work	421		-	0
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432		-	-
3	Budget for fixed asset	433		-	-
C	Minority interest	500		54,082,736,057	50,439,851,028

INCOME STATEMENT (Consolidated)
Quarter 2/2008

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from Jan. 01 to Jun. 30	
			2008	2007	2008	2007
1. Sales	1		303,502,900,212	43,801,654,080	869,529,123,979	141,929,064,579
2. Deductions	3		2,585,480,204	2,204,500,121	4,614,880,599	2,766,456,587
3. Net sales and services	10	VI-16	300,917,420,008	41,597,153,959	864,914,243,380	139,162,607,992
4. Cost of goods sold	11	VI-17	274,331,415,253	25,902,258,161	804,768,680,441	101,783,288,373
5. Gross profit	20		26,586,004,755	15,694,895,799	60,145,562,939	37,379,319,620
6. Financial income	21	VI-18	15,836,983,381	6,003,344,725	19,430,083,062	75,477,201,519
7. Financial expenses	22	VI-19	9,317,783,919	736,780,453	32,195,798,789	1,187,719,161
- Include: Interest expenses	23		0	1,144,034,591	3,103,424,473	1,144,034,591
8. Selling expenses	24	VI-20	3,283,398,510	1,931,058,410	5,605,529,495	2,661,820,005
9. General & administrative expenses	25	VI-21	5,718,070,464	6,713,998,060	12,080,511,723	10,414,889,870
10. Net operating profit	30		24,103,735,243	12,316,403,602	29,693,805,993	98,592,092,103
11. Other income	31	VI-22	1,995,858,624	380,130,323	3,027,813,194	1,230,182,704
12. Other expenses	32	VI-23	507,281,260	-740,978,030	701,345,205	312,287,612
13. Other profit	40		1,488,577,364	1,121,108,353	2,326,467,989	917,895,092
14. Profit or loss in joint venture	50		4,446,028	(79,755,555)	-9,527,212	(79,755,555)
15. Profit before tax	60		25,596,758,635	13,357,756,400	32,010,746,770	99,430,231,640
16. Current corporate income tax expenses	61		(22,702,573)	2,262,931,703	329,169,547	24,009,487,759
16. Deferred corporate income tax expenses	62		1,964,335,710	(1,295,878,475)	2,304,890,039	(1,295,878,475)
17. Profit after tax (60 = 50 - 51 - 52)	70		23,655,125,498	12,390,703,172	29,376,687,184	76,716,622,356
17.1 Benefits of minorities			1,341,546,142	2,830,762,668	1,621,400,592	5,456,916,484
17.2 Profit after tax of the parent company's shareholders			22,313,579,356	9,559,940,504	27,755,286,593	71,259,705,872

CASH FLOWS STATEMENT (Consolidated)

Quarter 2/2008

Unit: VND

Items	Code	Accumulation from Jan. 01 to Jun. 30	
		2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	979,008,387,004	307,606,014,316
2. Cash paid for supplier	02	-719,481,132,264	-189,685,744,599
3. Cash paid for employee	03	-7,769,660,924	-5,220,910,978
4. Cash paid for interest	04	-3,328,682,049	-1,085,158,334
5. Cash paid for corporate income tax	05	-21,820,763,241	-1,715,748,805
6. Other receivables	06	160,294,250,450	38,839,304,805
7. Other payables	07	-317,648,714,300	-113,688,068,797
Net cash provided by (used in) operating activities	20	69,253,684,676	35,049,687,608
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	-67,296,292	-1,163,829,965
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	136,363,636	-180,642,788
3. Cash paid for lending or purchasing debt tools of other companies	23	0	-1,365,000,000
4. Withdrawal of lending or resaling debt tools of other companies	24	0	1,365,000,000
5. Cash paid for contributing capital to other companies	25	-44,063,323,818	-791,256,485,000
6. Withdrawal of capital in other companies	26		431,099,905,000
7. Cash received from interest, dividend and distributed profit	27	0	1,258,560,000
Net cash used in investing activities	30	-43,994,256,474	-360,242,492,753
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	65,000,000	470,286,791,200
2. Cash paid to owners equity, repurchase issued stock	32	-20,000,000	-60,000,000,000
3. Cash received from long-term and short-term borrowings	33	15,963,489,022	331,115,982,091
4. Cash paid to principal debt	34	-74,530,053,598	-433,244,387,342
5. Cash paid to financial lease debt	35	-872,310,218	-1,332,924,722
6. Dividend, profit paid for owners	36	-14,490,522	-4,468,199
Net cash (used in) provided by financing activities	40	-59,408,365,316	306,820,993,028
Net cash during the period (50 = 20+30+40)	50	19,804,070,111	-18,371,812,117
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	33,598,310,514	32,751,893,753
Influence of foreign exchange fluctuation	61	0	0
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	53,402,380,625	14,380,081,636